



United Community Credit Union

# Members' Quarterly

[www.unitedccu.org](http://www.unitedccu.org)

VOL 3, NUMBER 3 • 560 South Barre Road • PO Box 550 • South Barre, VT 05670 • Tel: 802-479-2836/FAX: 802-476-1063/Tele-Teller-24: 802-476-1062 • FALL 2000

## Introducing UCCU's New ATM/Debit MasterCard®

In September, UCCU's new MasterCard debit card was sent to all existing UCCU ATM cardholders. The new CUCheck Card is actually your ATM card taken to the next level. First, it acts just like an ATM card in that you can get cash from an ATM 24 hours a day, 7 days a week, just like always. In addition it acts like a credit

card — except that instead of accumulating a balance and possibly accruing finance charges, your debit card purchases are simply deducted from funds you already have in your checking account. It's a substitute for cash, so you can stop carrying around large amounts of money. Likewise, it's a substitute for checks, so you can stop carrying your checkbook everywhere. It's small, convenient, easy to carry and your Personal Identification Number (PIN) makes it secure. Let's review some key operational points about UCCU's new CUCheck Card:

### ATM Access

- You can use your card at our own UCCU ATM for withdrawals and deposits at no charge
- You can make deposits at Falcon Network ATMs (see our web site for a full listing) at no charge
- You can make up to four withdrawals each month at Falcon Network ATM's at no charge. (You will be charged 75 cents for each additional withdrawal)
- No charge for Point-of-Sale (POS) transactions;
- \$1.50 for any withdrawals at all other ATMs.

### DEBIT Transactions

- Whenever you use your CUCheck Card at a Merchant or Point-of-Sale terminal, the sales clerk asks "debit or credit"? It's a debit card so your response is probably "debit," right? Wrong. Always choose CREDIT if you do not need cash back. It saves the Credit Union money and helps keep our costs to you down. It still will deduct the funds from your checking account. So remember, **No Cash Back – Use the Credit Key!** When you do indeed want cash back, choose the debit key and it will be treated like a point-of-sale transaction. So save your PIN for ATM use and say "CREDIT" when you're at the mall, gas station or grocery store.
- There are daily limits on your Debit card. ATM withdrawals are limited to \$200.00 per day. Merchant transactions are limited to \$1,000.00 per day. However, if your actual account balance is less than your daily limits, that balance will determine if your transaction is approved. Please note: We report your account balance Monday-Friday by 4:30 P.M.

If, you have a Credit Union Checking account, and would like our new CUCheck

## Christmas Clubs Paid October 2

On September 30, UCCU paid dividends on all Christmas Clubs. Clubs were disbursed into your Regular Share Account on October 2, but if you'd like a check mailed to you, please call us and we will send it to you.

If you had a Christmas Club in 2000 and would like one in 2001, you have nothing more to do. Week one of the 2000 Christmas Club is the Week of October 16. Be sure to stop by if you would like to start a Christmas Club for next year. We can set it up through direct deposit or payroll deduction. The dividend rate for next year's club is set for 3 percent.

## Check Our Website: [www.unitedccu.org](http://www.unitedccu.org)

- ✓ Home Banking
- ✓ Bill Payer
- ✓ Car Pricing
- ✓ Loan Applications
- ✓ Reorder Checks
- ✓ Review VISA information
- ✓ Member's Financial Network
- ✓ Googoplex for kids
- ✓ Home and Family Finance Online
- ✓ Rates, Services and much, much more

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## Are You A Winner?

If your account number appears below, let us know, and we'll credit your share account \$10.

#501 #3919 #5595  
 #6948 #10203 #92284

## Office Closings

October 9	Columbus Day
November 11	Veterans' Day
November 22	Close 3 p.m.
November 23	Thanksgiving Day
December 25	Christmas Day
December 30	Closed
January 1	New Year's Day

### Members' Quarterly

is published each quarter by the  
 United Community Credit Union

#### UCCU STAFF

#### **CHIEF EXECUTIVE OFFICER**

Timothy Golden

#### **CONSUMER LOAN OFFICER**

Lorie Heath

#### **HEAD TELLER**

Victoria Jewett

#### **MEMBER SERVICE**

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JoAnne Boutin

Cynthia Bresett

Deborah Brothers

Tanya Bryan

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Gregory Bergeron

Donald Jewett

#### **SUPERVISORY COMMITTEE**

#### **CHAIRMAN**

Julianne Monty

Michael Beaudin

Shirley Crete

## Investing with UCCU

# It Just Got Better

**E**ffective October 1, UCCU is making a change to its Hi-Yield Share Accounts. The greater the balance in your account, the higher the return. The Hi-Yield account is very popular since there are no deposit or withdrawal restrictions, and the minimum balance is only \$500.

Dividends will be paid on your account each month as follows:

<u>Average Monthly Balance</u>	<u>Annual Percentage Yield</u>
\$500-\$9,999.99	4.33%
\$10,000-\$49,999.99	4.59%
\$50,000 and higher	4.86%

We also offer very competitive rates on **TERM CERTIFICATES** as well:

6 Mos	5.60%
12 Mos	6.03%
18 Mos	6.45%
24 Mos	6.60%

Term Certificates require a \$2,500 minimum and are subject to early withdrawal penalties. It's important to remember that your funds at UCCU are Federally Insured up to \$100,000 by the National Credit Union Administration.

## Loan Rates

**U**CCU is a great place for all your financing needs. Currently, loans for cars, trucks, and other secured loans have rates as low as:

24 Mos	7.25%
36 Mos	7.50%
48 Mos	7.75%
60 Mos	8.00%

Be sure to remember that we offer Payment Shaver loans that can help you reduce your monthly vehicle payments and Extended Warranty plans to protect you against costly vehicle repairs. As always, rates are subject to change and your actual rate is based on your credit worthiness.

## Office Hours:

**Monday-Wednesday. . . 8:00 - 5:00**  
**Thursday. . . . . 9:00 - 5:00**  
**Friday. . . . . 9:00 - 6:00**  
**Saturday. . . . . 9:00 -12:00**  
*(Lobby and drive-thru only)*

# UCCU Fee Schedule

**EFFECTIVE NOVEMBER 1, 2000**

## *Checking Account Fees*

Overdraft	\$10.00
NSF return	\$20.00
Stop Payment	\$10.00
Overdraft Transfer Fee	\$2.00
Draft Copies	\$3.00
Inactive Account Fee	\$5.00/Mo after 12 Mos
Account Reconciliation Fee	\$15.00/hr
Account Research Fee	\$15.00/hr
Statement Copy Fee	\$3.00
Check Printing Fee	Varies depending upon style

## *Wire Fees*

Domestic Wire	\$20.00
Foreign Wire	\$30.00

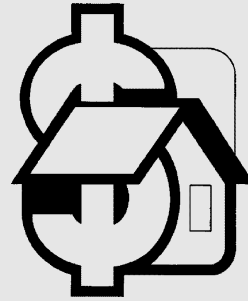
## *Teller*

Money Orders	\$1.00
Travelers Checks	1% of total
Travelers Checks for (2)	1.5% of total
Inactive Account Fee	\$2.00/mo after 2 years and balance under \$25.00
Account Closure Fee	\$5.00 if closed within 90 days
Cashier's Check	\$1.00 (1 free daily, min. \$100.00)
Account Activity Printout	\$1.00

## *Electronic Funds Transfer*

Overdraft	\$20.00
Falcon Network ATM withdrawal	\$0.75 (first 4 free each month)
Other ATM withdrawal	\$1.50
Point-of-Sale; Debit; Deposits	None
UCCU owned ATM	None
Replacement Card	\$3.00
Replace LOST Card	\$15.00
Replacement PIN	\$2.00

## A Home Equity Loan: You Can't Go Wrong



It's just one benefit of owning your home. And look what you can do with it!

Everybody could use

some extra cash these days. A Home Equity line-of-credit gives you cash when you need it for any reasonable purpose. Home Equity borrowing is also likely to be tax deductible for just about everyone. That reason alone makes it worthwhile.

You can use your Home Equity Loan for:

- Debt Consolidation
- Home Improvement
- New Car Purchase
- Education Expenses
- Vacations, Medical bills,
- unexpected expenses, and more

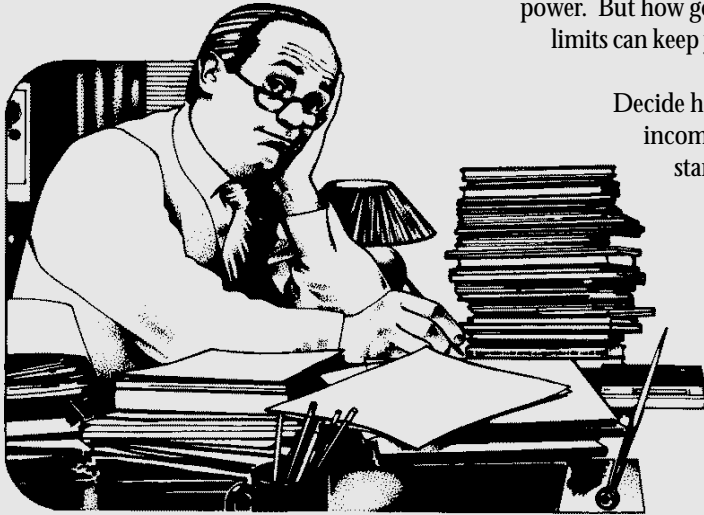
We also offer 5-, 10-, and 15-year fixed-rate equity loans. We will even finance up to 100 percent of your home's value with added insurance. You can't go wrong with a Home Equity Loan at UCCU. Ask us about it. Call or stop by soon. We have a program to suit your needs.

### **Continued from page 1**

Card, please call today to request one. If you don't have a free checking account that pays interest, please consider opening one and take advantage of all our value added benefits like home banking, Saturday hours, free ATM/Debit card, Electronic Bill paying and much, much more.

# Are You Good At Handling Debt?

Your checking account, debit card and credit card give you purchasing power. But how good are you at controlling that power? Knowing your limits can keep you out of financial hot water.



Decide how much debt you can “afford” by looking at your income, current debt and credit history. The popular standard holds that the sum of your monthly payments should not exceed 36 percent of your gross monthly income. For example, if your monthly income is \$3,000, and your monthly payments total \$1,000, your debt load is 33 percent. Using this information will help you keep your debt manageable.

Your use of credit is tracked by lenders and reported to national credit bureaus to create your credit history. This is why it's important for you to develop good cash-handling habits and avoid bad ones.

## **Pay Monthly Balances, If You Can**

If you pay your monthly credit card balances in full, that's admirable. If you can't, make sure you don't get caught in a rut of making minimum payments on your credit card and loan balances.

Why? Paying only the minimum will result in a much larger debt than the cost of your original purchases, in addition to what those purchases may actually be worth. It will take longer to pay off your balance, and you will be paying more in the long run. Instead, make reasonable payments that you can afford each month. At the same time, try to refrain from adding more debt with more spending and charging or borrowing.

## **Avoid Late Payments**

Pay on your balance as soon as you can and always pay more than the minimum due by your payment due date. When you make a late payment, a negative rating affects your credit history. It's important to monitor your monthly billing statements carefully. Double-check the rates and fees you pay. UCCU can help you with everyday low rates and flexible payment terms if you wish to transfer your credit balances to us.

## **If You Run into Financial Problems**

You might contact the Consumer Credit Counseling Service at 603-224-6593. They've helped millions of people, and can probably help you at no charge or a small fee.

Remember bad credit can haunt you for years. Your payment record reflects all your habits, so it's important to stay on top of your payments to keep up a healthy credit file.

## **Major Credit Bureaus**

Equifax: 1-800-997-2493 • Experian: 1-888-397-3742 • Trans Union: 1-800-888-4213